

**ELECTRIC SERVICE TARIFF:**



**CLEAN AND RENEWABLE ENERGY  
SUBSCRIPTION SCHEDULE: "CARES-1"**

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**AVAILABILITY:**

Available throughout Georgia Power Company's service area from existing lines of adequate capacity.

**APPLICABILITY:**

The Clean And Renewable Energy Subscription (CARES) program is available to Customers that meet one of the following criteria:

**Part A: Existing Commercial and Industrial Customers** that have an annual peak demand of three (3) megawatts (MW) or greater. Customers with more than one existing premises served by Georgia Power may aggregate the demand at each such premises to meet this requirement, provided that (i) the aggregated peak demand of the premises is greater than or equal to three (3) MW and (ii) the premises are under common ownership or under common control.

**Part B: Existing or New Commercial and Industrial Customers** that are adding incremental new electric load of fifteen (15) megawatts (MW) or greater. Projections for new electric load must be assessed and verified by Georgia Power in order to confirm the fifteen (15) MW minimum threshold. Customers may aggregate projected new electric loads for more than one premises to meet this requirement, provided that (i) the aggregated new load is greater than or equal to fifteen (15) MW and (ii) the premises are under common ownership or under common control.

**Part C: Existing Municipalities, Universities, Schools, and Hospitals** that have an annual peak demand between one (1) and three (3) megawatts (MW). Customers with more than one existing premises served by Georgia Power may aggregate the demand at each such premises to meet this requirement, provided that (i) the aggregated peak demand of the premises is greater than one (1) and no more than three (3) MW and (ii) the premises are under common ownership or under common control.

**Part D: New Economic Development Customers** that are adding incremental new electric load of fifty (50) megawatts (MW) or greater. Projections for new electric load must be assessed and verified by Georgia Power in order to confirm the fifty (50) MW minimum threshold. Customers may aggregate projected new electric loads for more than one premises to meet this requirement, provided that (i) the aggregated Economic Development load is greater than or equal to fifty (50) MW and (ii) the premises are under common ownership or under common control. This option will be made available and offered at the Company's discretion for qualifying economic development projects.

The Company will accept subscription requests from eligible applicants until the cumulative subscribed capacity under the CARES program is filled. Premises may have service points at different standard voltages.

**PARTICIPATION FEE:**

An eligible customer wishing to subscribe to the CARES program must submit a Notice of Intent (NOI) in Georgia Power's CARES NOI process and pay a one-time \$5,000 application fee. The Company will accept subscription requests from eligible applicants during the CARES NOI period.

**DESCRIPTION:**

The CARES program, as implemented through this tariff, allows qualifying customers to purchase a subscription in connection with a portfolio of renewable energy facilities procured through Georgia Power's CARES 2023 and 2025 renewable utility scale request for proposals processes utilized by the Company (collectively, the CARES Portfolios). Georgia Power will retire renewable energy credits (RECs) associated

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with the output of the CARES Portfolios on behalf of participating customers according to each customer's subscription level and the corresponding pro-rata share of the output. The energy produced by the CARES portfolios will be transmitted onto the Company's electric system and will not be distributed directly to participating customers. Customers subscribing to this tariff will continue to be served on a network basis from all energy resources generating into or otherwise supplying the Company's electric system.

Two pricing options are available for the CARES program depending on the Part the eligible customer qualifies under:

Variable Pricing Option: This pricing option is available to all participating customers. Under the Variable Pricing Option each participating customer will pay a monthly CARES tariff charge (CARES Variable Price) that will be separate and in addition to the cost of electric service under the customer's retail electric service tariff. In exchange for payment of the CARES Variable Price, each participating customer will receive hourly credits (Hourly Credits) in an amount based on the customer's subscription level and the corresponding pro-rata share of the output of the CARES Portfolio, as measured in kilowatt-hours (kWh). The CARES Variable Price and Hourly Credits will be calculated and applied consistent with the formula and values set forth below in connection with the monthly CARES amount (CARES<sub>Mo.</sub>) for each participating customer.

Fixed Pricing Option: This pricing option is available to participants under Parts A, B and C set forth above. Under the Fixed Pricing Option, each participating customer will pay a monthly CARES tariff charge (CARES Fixed Price) that will be separate and in addition to the cost of electric service under the customer's retail electric service tariff. The CARES Fixed Price will be a fixed cost per kWh, determined at the time of contracting for ten (10) years. After the original ten (10) years, the fixed cost per kWh will be adjusted and will adjust every five (5) years thereafter for the remaining term of the Agreement. Customers participating under this option will not receive Hourly Credits. Georgia Power will establish the CARES Fixed Price at the aforementioned times based on its then current and projected value of RECs. The CARES Fixed Price will be calculated and applied consistent with the formula and values set forth below in connection with the monthly CARES amount (CARES<sub>Mo.</sub>) for each customer.

## **SUBSCRIPTION LEVEL:**

For existing customers under Parts A, B, and C set forth above, the subscription level will be limited to one hundred percent (100%) of the customer's preceding year's total annual energy consumption at the premises served under this tariff.

For customers with new load additions of fifteen (15) MW or greater participating under Part B or fifty (50) MW or greater participating under Part D, the subscription level will be limited to one hundred percent (100%) of the projected total annual energy consumption as assessed and verified by Georgia Power.

If a customer elects to qualify for subscription to this tariff by aggregating the peak demand for more than one of the customer's premises, then that customer's subscription level will be limited to one hundred percent (100%) of the customer's total aggregate annual energy consumption for such premises or the projected total annual energy consumption at the premises served under this tariff, as applicable. A customer's load that is eligible for subscription and considered for the calculation of a customer's preceding year's total annual energy consumption may not include load that is already associated with participation in another Georgia Power renewable subscription program. Once established, the customer's subscription level will be fixed for the term of the customer's required CARES Customer Agreement as described further below, unless reduced in accordance with the terms of that Agreement. A participating customer's subscription level will be subject to review and may be adjusted as defined in the customer's required CARES Customer Agreement.

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## PRICING & BILL DETERMINATION:

### Variable Pricing Option:

The CARES Variable Price is a set price per kWh charge comprised of a levelized weighted average supply cost of the CARES Portfolio, levelized transmission cost, a Renewable Integration Cost, a levelized additional sum, an Administrative Fee, and an Optional Community Adder Fee. Billing for each month's service under this tariff will be settled one month in arrears according to each customer's subscription level and in accordance with the formula set forth below:

A monthly CARES amount (CARES<sub>Mo.</sub>) will be calculated for each customer using the following formula:

$$\text{CARES}_{\text{Mo.}} = \sum [\text{CARES Portfolio Production}_{\text{Hr.}} \times (\text{CARES Variable Price} - \text{Hourly Credit}_{\text{Hr.}})]$$

Where:

$\sum$  = Sum over all hours of the monthly billing period.

CARES Portfolio Production<sub>Hr.</sub> = Customer's pro-rata subscription share in kWh of the output produced from the CARES Portfolio on an hourly basis.

CARES Variable Price = Price per kWh charge comprised of a levelized weighted average supply cost of the CARES Portfolio, levelized transmission cost, a Renewable Integration Cost, a levelized additional sum, an Administrative Fee, and an Optional Community Adder Fee. The CARES Variable Price will be applied according to the customer's subscription level and consistent with the CARES<sub>Mo.</sub> calculation set forth above.

Hourly Credit<sub>Hr.</sub> = Company's hourly operating costs of incremental generation per kWh. Hourly Credits will be applied according to the customer's subscription level and consistent with the CARES<sub>Mo.</sub> calculation set forth above.

Renewable Integration Cost = \$0.00193 per kWh. Integration cost accounts for the operating reserves cost required on the system to mitigate the impacts of solar intermittency.

Administrative Fee = \$0.00025 per kWh applied throughout the participating customer's contract term as defined in the CARES Customer Agreement.

Optional Community Adder Fee = Fixed price per kWh agreed upon by the customer and the Company at the time of contracting. The Optional Community Adder fee revenue will be used to fund a dedicated community-based program.

### Fixed Price Option:

The CARES Fixed Price is a fixed price per kWh charge comprised of the current and projected value of RECs at the time of contract, an Administrative Fee, and an Optional Community Adder Fee. Billing for each month's service under this tariff will be settled one (1) month in arrears according to each customer's subscription level and in accordance with the formula set forth below:

A monthly CARES amount (CARES<sub>Mo.</sub>) will be calculated for each customer using the following formula:

$$\text{CARES}_{\text{Mo.}} = \sum [\text{CARES Portfolio Production}_{\text{Hr.}} \times \text{CARES Fixed Price}]$$

Where:

$\sum$  = Sum over all hours of the monthly billing period.

CARES Portfolio Production<sub>Hr.</sub> = Customer's pro-rata subscription share in kWh of the output produced from the CARES Portfolio on an hourly basis.

CARES Fixed Price = Fixed price per kWh, an Administrative Fee and an Optional Community Adder Fee. The CARES Fixed Price will be applied according to the customer's subscription level and consistent with the CARES<sub>Mo.</sub> calculation set forth above.

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Administrative Fee = \$0.00025 per kWh applied throughout the participating customer's contract term as defined in the CARES Customer Agreement.

Optional Community Adder Fee = Fixed price per kWh agreed upon by the customer and Company at the time of contracting. The Optional Community Adder fee revenue will be used to fund a dedicated community-based program.

The CARES Mo. for each participating customer will appear as a line item on the customer's electric service bill.

## **MUNICIPAL FRANCHISE FEE:**

The bill calculated under this tariff will be increased under the provisions of the Company's effective Municipal Franchise Fee Schedule, including any applicable adjustments.

## **TERM OF CONTRACT:**

To subscribe to the CARES tariff, a customer must execute a CARES Customer Agreement with Georgia Power. The customer's subscription term under this tariff will coincide with the term of the CARES Customer Agreement as selected by the customer during the CARES NOI process. Such term must be for a minimum of ten (10) years and can be no more than thirty (30) years in length. A customer may elect to terminate its subscription to this tariff prior to the end of the term by providing one hundred eighty (180) days' written notice of termination to Georgia Power.

If a customer participating under Parts A, B or C terminates its CARES Customer Agreement prior to the end of the term, that customer may not subscribe its CARES eligible load again under the CARES tariff, or any successor tariff, until what would have been the expiration date of the customer's CARES Customer Agreement had it not been terminated prior to the end of its term. If a customer participating under Part D terminates its CARES Customer Agreement prior to the end of the term, the customer will be responsible for compensating the Company for its damages associated with early termination as determined in accordance with the customer's CARES Customer Agreement.

## **GENERAL TERMS AND CONDITIONS:**

The charges and payments calculated under this tariff are subject to change in such an amount as may be amended and approved by the Georgia Public Service Commission. The Company reserves the right to terminate any or all contracts and this tariff at any time and without penalty, at the Company's discretion.

Service hereunder is subject to the Georgia Power Company Rules and Regulations for Electric Service on file with the Georgia Public Service Commission and as they may be amended from time to time.

If state or federal laws or regulations are instituted requiring Georgia Power to provide renewable resources, RECs, or otherwise meet a renewable compliance standard, the Company reserves the right to cancel all contracts and sales through this tariff and CARES Customer Agreement, without penalty.