

ELECTRIC SERVICE TARIFF:



CARES CARBON FREE ENERGY - AROUND THE CLOCK SCHEDULE: "CFE-ATC-1"

| <u>PAGE</u> | <u>EFFECTIVE DATE</u> | <u>REVISION</u> | <u>PAGE</u> |
|-------------|--|-----------------|-------------|
| 1 of 3 | With Bills Rendered for the Billing Month of January, 2023 | Original | 11.75 |

AVAILABILITY:

Available throughout Georgia Power Company's service area from existing lines of adequate capacity.

APPLICABILITY:

Available to existing or new Commercial and Industrial customers that are adding incremental new electric load of twenty-five (25) megawatts (MW) or greater or are currently taking electric service from Georgia Power and have a minimum annual aggregate peak demand of twenty-five (25) MW. Projections for new electric load must be assessed and verified by Georgia Power in order to confirm the twenty-five (25) MW minimum threshold. Customers that have more than one premises served by Georgia Power may aggregate the demand at each such premises to meet this requirement, provided that (i) the aggregated peak demand of the premises is greater than or equal to twenty-five (25) MW and (ii) the premises are under common ownership or under common control. Premises may have service points at different standard voltages.

PARTICIPATION FEE:

An eligible customer wishing to subscribe to the Clean and Renewable Energy Subscription (CARES) Carbon Free Energy – Around the Clock (CFE-ATC) tariff must submit a Notice of Intent (NOI) in Georgia Power's CARES CFE-ATC NOI process and pay a one-time \$10,000 application fee. The Company will accept subscription requests from eligible applicants during the CARES CFE-ATC NOI period.

DESCRIPTION:

Through this tariff, participating customers may purchase a subscription in connection with a portfolio of renewable energy facilities, paired with battery energy storage, that are procured through Georgia Power's renewable utility scale request for proposals process (CARES CFE-ATC Portfolio). Each participating customer will pay a monthly CARES CFE-ATC tariff charge (Portfolio Price) that will be separate and in addition to the cost of electric service under the customer's retail electric service tariff. In exchange for payment of the Portfolio Price, each participating customer will receive Hourly Credits and a monthly fixed Capacity Credit in an amount based on the customer's subscription level and the corresponding pro-rata share of the output of the CARES CFE-ATC Portfolio, as measured in kilowatt-hours (kWh).

The Portfolio Price, Hourly Credits and Capacity Credit will be calculated and applied consistent with the formula and values set forth below in connection with the monthly CARES CFE-ATC amount (CARES CFE-ATC_{Mo.}) for each customer. Georgia Power will retire renewable energy credits (RECs) associated with the output of the CARES CFE-ATC Portfolio on behalf of participating customers according to each customer's subscription level and the corresponding pro-rata share of the output of the CARES CFE-ATC Portfolio. The energy produced by the CARES CFE-ATC Portfolio will be transmitted onto Georgia Power's electric system and will not be distributed directly to participating customers. Customers subscribing to the CARES CFE-ATC tariff will continue to be served on a network basis from all energy resources generating into or otherwise supplying the Company's electric system.

SCHEDULE: "CFE-ATC-1"

| <u>PAGE</u> | <u>EFFECTIVE DATE</u> | <u>REVISION</u> | <u>PAGE</u> |
|-------------|--|-----------------|-------------|
| 2 of 3 | With Bills Rendered for the Billing Month of January, 2023 | Original | 11.75 |

SUBSCRIPTION LEVEL:

Each participating customer's subscription level will be limited to one hundred percent (100%) of the customer's preceding year's total annual energy consumption at the premises served under this tariff or the projected total annual energy consumption at the premises served under this tariff, as applicable. If a customer elects to qualify for subscription to this tariff by aggregating the peak demand for more than one of the customer's premises, then that customer's subscription level will be limited to one hundred percent (100%) of the customer's total aggregate annual energy consumption for each of the premises combined, as applicable. Customer load eligible for subscription may not include load already associated with participation in any other Georgia Power renewable subscription program. Once established, the customer's subscription level will be fixed for the term of the customer's required CARES CFE-ATC Customer Agreement, as further described below, unless reduced in accordance with the terms of the Agreement. A participating customer's subscription level will be subject to review and may be adjusted as defined in the customer's required CARES CFE-ATC Customer Agreement.

PRICING & BILL DETERMINATION:

The Portfolio Price is a fixed price per kWh charge comprised of a levelized weighted average supply cost of the CARES CFE-ATC Portfolio, a levelized transmission cost, a Renewable Integration Cost, a levelized additional sum, an Administrative Fee, and an Optional Community Adder Fee. Billing for each month's service under this tariff will be settled one month in arrears according to each customer's subscription level and in accordance with the formula set forth below:

A monthly CARES CFE-ATC amount (CARES CFE-ATC_{Mo.}) will be calculated for each customer using the following formula:

$$\text{CARES CFE-ATC}_{\text{Mo.}} = \sum [\text{CARES CFE-ATC Portfolio Production}_{\text{Hr.}} \times (\text{Portfolio Price} - \text{Hourly Credit}_{\text{Hr.}})] - \text{Capacity Credit}_{\text{Mo.}}$$

Where:

\sum = Sum over all hours of the monthly billing period.

CARES CFE-ATC Portfolio Production_{Hr.} = Customer's pro-rata subscription share in kWh of the output produced from the CARES CFE-ATC Portfolio on an hourly basis as measured at the point of interconnection.

Portfolio Price = Fixed price per kWh charge comprised of a levelized weighted average supply cost of the CARES CFE-ATC Portfolio, a levelized transmission cost, a Renewable Integration Cost, a levelized additional sum, an Administrative Fee, and the Optional Community Adder Fee. The Portfolio Price will be applied according to the customer's subscription level and consistent with the CARES CFE-ATC_{Mo.} calculation set forth above. In the instance where the customer term does not align with the asset term a risk cost adjustment will be included.

Hourly Credit_{Hr.} = Company's hourly operating costs of incremental generation per kWh. Hourly Credits will be applied according to the customer's subscription level and consistent with the CARES CFE-ATC_{Mo.} calculation set forth above. Hourly Credits will be applied to generation as measured at the point of interconnection.

Capacity Credit_{Mo.} = Customer's pro-rata subscription share in \$/kW of the CARES CFE-ATC Portfolio avoided or deferred generation capacity.

Renewable Integration Cost = \$0.00193 per kWh applicable to solar generation exceeding the customer's pro rata kW subscription share. Integration cost accounts for the operating reserves cost required on the system to mitigate the impacts of solar intermittency.

SCHEDULE: "CFE-ATC-1"

| <u>PAGE</u> | <u>EFFECTIVE DATE</u> | <u>REVISION</u> | <u>PAGE</u> |
|-------------|--|-----------------|-------------|
| 3 of 3 | With Bills Rendered for the Billing Month of January, 2023 | Original | 11.75 |

Administrative Fee = \$0.00025 per kWh applied throughout the participating customer's contract term as defined in the CARES CFE-ATC Customer Agreement.

Optional Community Adder Fee = Fixed price per kWh decided by the participating customer at the time of contract. The Community Adder Fee revenue will be used to fund a dedicated community-based program.

MUNICIPAL FRANCHISE FEE:

The bill calculated under this tariff will be increased under the provisions of the Company's effective Municipal Franchise Fee Schedule, including any applicable adjustments.

TERM OF CONTRACT:

The term of contract will be specific to each participating customer and set forth in the CARES CFE-ATC Customer Agreement.

Customers may elect to terminate participation under the CARES CFE-ATC program prior to the end of the CARES CFE-ATC Customer Agreement by providing written notice of the intent to terminate the Agreement to Georgia Power two years in advance of such termination. If a customer terminates its CARES CFE-ATC Customer Agreement prior to the end of the term, the customer's responsibility for compensating the Company for its damages associated with early termination, as determined in accordance with the customer's CARES CFE-ATC Agreement.

GENERAL TERMS AND CONDITIONS:

The charges and payments calculated under this tariff are subject to change in such an amount as may be amended and approved by the Georgia Public Service Commission. The Company reserves the right to terminate any or all contracts and this tariff at any time and without penalty, at the Company's discretion.

Service hereunder is subject to the Georgia Power Company Rules and Regulations for Electric Service on file with the Georgia Public Service Commission and as they may be amended from time to time.

If state or federal laws or regulations are instituted requiring Georgia Power to provide renewable resources, RECs, or otherwise meet a renewable compliance standard, the Company reserves the right to cancel all contracts and sales through this tariff and CARES CFE-ATC Customer Agreement, without penalty.