

**ELECTRIC SERVICE TARIFF:**

**PRICE PROTECTION PRODUCTS**

**SCHEDULE: "PPP-2"**



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1 of 1	January, 2014	Third	6.60

**AVAILABILITY:**

Available to customers on any Real-Time Pricing (RTP) tariff.

**APPLICABILITY:**

Applicable to the customer's incremental load, excluding load contracted under the RTP Day-Ahead with Adjustable CBL Schedule (RTP-DAA) or the RTP Hour-Ahead with Adjustable CBL Schedule (RTP-HAA). Minimum and maximum individual customer purchase amounts will be determined based on historical usage.

Price Protection Products (PPP) will be offered periodically, as determined by the Company, to eligible customers.

**DESCRIPTION:**

PPP are price stability alternatives for RTP customers. They are risk management tools that allow RTP customers to manage the risk and volatility associated with RTP prices in specific time periods. Customers with PPP contracts will continue to receive RTP prices on an hour-by-hour basis, and monthly RTP bills will be calculated according to the RTP tariff. Customers remain responsible for managing hourly electricity consumption during the contracted time period and will still benefit by reducing load during higher priced hours.

A Standard or Limited Contract for Differences (CfD) is a fixed price guarantee for the average RTP price over a specific time period.

**ADMINISTRATIVE PROCESS:**

Detailed offerings for various time periods will be updated to reflect the most current projection of RTP prices; adjustments for risk may be reflected by the Company when appropriate. Customers select the product, contract period, and the amount of their qualified incremental load.

At the end of the contracted time period, the Company will calculate a price differential between the guaranteed price and the actual price and, if necessary, settle the agreement. The actual price is the average of the hourly RTP prices offered during the time period, not the individual customer's load-weighted average price. PPP contracts are applicable only to the contracted time period. A new contract is required for additional time periods.