

ELECTRIC SERVICE TARIFF:

**NEW LOAD CUSTOMER
RENEWABLE SUPPLY PROCUREMENT
SCHEDULE: “CRSP-NL-1”**



<u>PAGE</u>	<u>EFFECTIVE DATE</u>	<u>REVISION</u>	<u>PAGE</u>
1 of 3	With Bills Rendered for the Billing Month of January, 2021	Original	11.60

AVAILABILITY:

Available throughout Georgia Power Company’s service area from existing lines of adequate capacity.

APPLICABILITY:

Applicable only to existing or new Commercial and Industrial customers, as those terms are defined in the Georgia Power Company Rules and Regulations for Electric Service, that are adding incremental new electric load of fifteen (15) megawatts (MW) or greater. Projections for new electric load must be assessed and verified by Georgia Power in order to confirm the fifteen (15) MW minimum threshold. Customers may aggregate projected new electric loads for more than one premises to meet this requirement, provided that (i) the aggregated new load is greater than or equal to fifteen (15) MW and (ii) the premises are under common ownership or under common control. An eligible customer wishing to subscribe to the CRSP-NL-1 tariff must submit a Notice of Intent (NOI) in one of Georgia Power’s Customer Renewable Supply Procurement (CRSP) processes and pay a one-time \$5,000 participation fee. The Company will accept subscriptions from eligible applicants until the cumulative subscribed capacity under the CRSP program is filled. Premises may have service points at different standard voltages.

DESCRIPTION:

The CRSP-NL-1 tariff enables customers to purchase a subscription in connection with a portfolio of additional renewable energy facilities procured through Georgia Power’s 2022/2023 and 2023/2024 renewable utility scale request for proposals (RFP) processes (CRSP Portfolios). Each participating customer will pay a monthly CRSP-NL-1 tariff charge (CRSP Portfolio Price) that will be separate and in addition to the cost of electric service under the customer’s then-existing retail electric service tariff. In exchange for payment of the CRSP Portfolio Price, each participating customer will receive hourly credits (Hourly Credits) in an amount based on the customer’s subscription level and the corresponding pro-rata share of the output of the CRSP Portfolio, as measured in kilowatt-hours (kWh). The CRSP Portfolio Price and Hourly Credits will be calculated and applied consistent with the formula and values set forth below in connection with the monthly CRSP amount (CRSP_{Mo.}) for each customer. Georgia Power will also retire renewable energy credits associated with the output of the CRSP Portfolio on behalf of participating customers according to each customer’s subscription level and the corresponding pro-rata share of the output of the CRSP Portfolio. The energy produced by the CRSP Portfolio will be transmitted onto Georgia Power’s electric system and will not be distributed directly to participating customers. Customers subscribing to the CRSP-NL-1 tariff will continue to be served on a network basis from all energy resources generating into or otherwise supplying the Company’s electric system.

SUBSCRIPTION LEVEL:

Each participating customer’s subscription level will be limited to one hundred percent (100%) of the customer’s preceding year’s total annual energy consumption at the premises served under this tariff or projected total annual energy consumption at the premises served under this tariff, as applicable. If a customer elects to qualify for subscription to this tariff by aggregating the peak demand for more than one of the customer’s premises, then that customer’s subscription level will be limited to one hundred percent (100%) of the customer’s total aggregate annual energy consumption for each said premises. Customer load eligible for subscription does not include load already associated with participation in any Georgia Power renewable subscription program. A participating customer’s subscription level will be subject to review and may be adjusted at the later of either three (3) years or as otherwise defined in the customer’s required CRSP agreement (CRSP Customer Agreement), if the customer’s load has not met the subscription level identified in the CRSP Customer Agreement at the time the applicable CRSP Portfolio achieves commercial operation.

SCHEDULE: "CRSP-NL-1"

<u>PAGE</u>	<u>EFFECTIVE DATE</u>	<u>REVISION</u>	<u>PAGE</u>
2 of 3	With Bills Rendered for the Billing Month of January, 2021	Original	11.60

PRICING & BILL DETERMINATION:

The CRSP Portfolio Price is a fixed price per kWh charge comprised of a levelized weighted average supply cost of the CRSP Portfolio, levelized additional sum, and an administrative fee. Billing for each month's service under this tariff will be settled one (1) month in arrears according to each customer's subscription level and in accordance with the formula set forth below:

A Monthly CRSP Amount (CRSP_{Mo.}) will be calculated for each customer using the following formula:

$$\text{CRSP}_{\text{Mo.}} = \sum [\text{CRSP Portfolio Production}_{\text{Hr.}} \times (\text{CRSP Portfolio Price} - \text{Hourly Credit}_{\text{Hr.}})]$$

Where:

\sum = Sum over all hours of the monthly billing period.

CRSP Portfolio Production_{Hr.} = Customer's pro-rata subscription share in kWh of the output produced from the CRSP Portfolio on an hourly basis.

CRSP Portfolio Price = Fixed price per kWh for CRSP Portfolio for all hours (including levelized additional sum) plus Administrative Fee. The CRSP Portfolio Price will be applied according to the customer's subscription level and consistent with the CRSP_{Mo.} calculation set forth above.

Hourly Credit_{Hr.} = Company's hourly operating costs of incremental generation per kWh. Hourly Credits will be applied according to the customer's subscription level and consistent with the CRSP_{Mo.} calculation set forth above.

Administrative Fee = \$0.00025 per kWh applied throughout the participating customer's contract term as defined in the CRSP Customer Agreement.

The CRSP_{Mo.} for each participating customer will appear as a line item on the customer's electric service bill. Any monthly surplus created by applying the CRSP_{Mo.} to the customer's bill may carry forward month-to-month for up to one (1) year, but may not be monetized or transferred. Any Hourly Credits not used within 12 months will be forfeited.

MUNICIPAL FRANCHISE FEE:

The bill calculated under this tariff will be increased under the provisions of the Company's effective Municipal Franchise Fee Schedule, including any applicable adjustments.

TERM OF CONTRACT:

To subscribe to the CRSP-NL-1 tariff, a customer must execute a CRSP Customer Agreement with Georgia Power. The customer's subscription term under the CRSP-NL-1 tariff will coincide with the term of the CRSP Customer Agreement as selected by the customer during the CRSP NOI process. Such term must be for a minimum of ten (10) years and can be no more than thirty (30) years in length (Term). A customer may elect to terminate its subscription to this tariff prior to the end of the Term by providing one hundred eighty (180) days' written notice of termination to Georgia Power. If a customer terminates its CRSP Customer Agreement prior to the end of the Term, that customer may not subscribe again to the CRSP-NL-1 tariff, or any successor tariff, until what would have been the expiration date of the customer's terminated CRSP Customer Agreement if the customer had not early terminated the CRSP Customer Agreement.

SCHEDULE: "CRSP-NL-1"

<u>PAGE</u>	<u>EFFECTIVE DATE</u>	<u>REVISION</u>	<u>PAGE</u>
3 of 3	With Bills Rendered for the Billing Month of January, 2021	Original	11.60

GENERAL TERMS AND CONDITIONS:

The charges and payments calculated under this tariff are subject to change in such an amount as may be amended and approved by the Georgia Public Service Commission. The Company reserves the right to terminate any or all contracts and this tariff at any time and without penalty, at the Company's discretion.

Service hereunder is subject to the Georgia Power Company Rules and Regulations for Electric Service on file with the Georgia Public Service Commission and as they may be amended from time to time hereafter.

If state or federal laws or regulations are instituted requiring Georgia Power to provide renewable resources, the Company reserves the right to cancel all contracts and sales through this tariff and the complementary CRSP Customer Agreement, without penalty.