

ELECTRIC SERVICE TARIFF:

**RETAIL REC RETIREMENT
SCHEDULE: “R3-1”**



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AVAILABILITY:

Available throughout Georgia Power Company’s service area from existing lines of adequate capacity.

APPLICABILITY:

Available to existing Commercial and Industrial customers that have an annual peak demand of fifteen (15) megawatts (MW) or greater. Customers with more than one existing premises served by Georgia Power may aggregate the demand at such premises to meet this requirement, provided that (i) the aggregated peak demand of the premises is greater than or equal to fifteen (15) MW and (ii) the premises are under common ownership or under common control. An eligible customer wishing to subscribe to the R3 tariff must submit a Notice of Intent (NOI) in one of Georgia Power’s Retail REC Retirement Program processes. The Company will accept subscriptions from eligible applicants until the cumulative subscribed capacity under the R3 program is filled.

DESCRIPTION:

Customers may purchase a subscription in connection with a portfolio of renewable energy facilities procured through Georgia Power’s REDI I, REDI II, 2022/2023 and 2023/2024 renewable utility scale request for proposals (RFP) processes (collectively, the R3 Portfolios).

Each participating customer will pay the monthly R3 Portfolio Price in addition to the cost of electric service under the customer’s retail electric service tariff. Georgia Power will retire renewable energy credits (RECs) associated with the output of the R3 Portfolios on behalf of participating customers according to each customer’s subscription level and the corresponding pro-rata share of the output. The energy produced by the R3 Portfolios will be transmitted onto the Company’s electric system and will not be distributed directly to participating customers. Customers subscribing to this tariff will continue to be served on a network basis from all energy resources generating into or otherwise supplying the Company’s electric system.

SUBSCRIPTION LEVEL:

Each participating customer’s subscription level will be limited to one hundred percent (100%) of the customer’s preceding year’s total annual energy consumption at the premises served under this tariff. If a customer elects to qualify for subscription to this tariff by aggregating the peak demand for more than one of the customer’s premises, then that customer’s subscription level will be limited to one hundred percent (100%) of the customer’s total aggregate annual energy consumption for such premises. A customer’s load which is eligible for subscription and considered for the calculation of a customer’s preceding year’s total annual energy consumption does not include load already associated with participation in any Georgia Power renewable subscription program. Once established, the customer’s subscription level will be fixed for the term of the customer’s required R3 Customer Agreement (Agreement) unless reduced in accordance with the terms of the Agreement.

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PRICING & BILL DETERMINATION:

The R3 Portfolio Price is a fixed price per kWh charge comprised of the cost of the RECs from the R3 Portfolio and an administrative fee. Billing for each month's service under this tariff will be settled one month in arrears according to each customer's subscription level and in accordance with the formula set forth below:

A Monthly R3 Amount (R3_{Mo.}) will be calculated for each customer using the following formula:

$$R3_{Mo.} = \sum [R3 \text{ Portfolio Production}_{Hr.} \times R3 \text{ Portfolio Price}]$$

Where:

\sum = Sum over all hours of the monthly billing period.

R3 Portfolio Production_{Hr.} = Customer's pro-rata subscription share in kWh of the output produced from the R3 Portfolio on an hourly basis.

R3 Portfolio Price = Fixed price per kWh for R3 Portfolio for all hours plus Administrative Fee. The R3 Portfolio Price will be applied according to the customer's subscription level and consistent with the R3_{Mo.} calculation set forth above.

Administrative Fee = \$0.00025 per kWh applied throughout the participating customer's contract term as defined in the R3 Customer Agreement.

The R3_{Mo.} for each participating customer will appear as a line item on the customer's electric service bill.

MUNICIPAL FRANCHISE FEE:

The bill calculated under this tariff will be increased under the provisions of the Company's effective Municipal Franchise Fee Schedule, including any applicable adjustments.

TERM OF CONTRACT:

To subscribe to the R3 tariff, a customer must execute an R3 Customer Agreement with Georgia Power. The customer's subscription term under this tariff will be two (2) years. A customer may elect to terminate its subscription to this tariff prior to the end of the term by providing one hundred eighty (180) days' written notice of termination to Georgia Power. If a customer terminates its R3 Customer Agreement prior to the end of the term, that customer may not subscribe again to the R3 tariff, or any successor tariff, until what would have been the expiration date of the customer's Agreement had it not been terminated prior to the end of its term.

GENERAL TERMS AND CONDITIONS:

The charges and payments calculated under this tariff are subject to change in such an amount as may be amended and approved by the Georgia Public Service Commission. The Company reserves the right to terminate any or all contracts and this tariff at any time and without penalty, at the Company's discretion.

Service hereunder is subject to the Georgia Power Company Rules and Regulations for Electric Service on file with the Georgia Public Service Commission and as they may be amended from time to time.

If state or federal laws or regulations are instituted requiring Georgia Power to provide renewable resources, RECs, or otherwise meet a renewable compliance standard, the Company reserves the right to cancel all contracts and sales through this tariff and R3 Customer Agreement, without penalty.