ELECTRIC SERVICE TARIFF:
FUEL COST RECOVERY
SCHEDULE: “FCR-24”

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1 of 2 | With Bills Rendered for the Billing Month of January, 2016 | Original |

APPLICABILITY:
This schedule is applicable to and becomes a part of each retail rate schedule in which reference is made to the Fuel Cost Recovery Schedule unless an account is billed on a Time of Use Fuel Cost Recovery Schedule.

RATE:
All bills rendered subject to the Fuel Cost Recovery Schedule shall be respectively increased in an amount equal to:

**June through September:**
- Secondary Distribution customers .......................................................... 3.1718¢ per kWh
- Primary Distribution customers .............................................................. 3.1440¢ per kWh
- Transmission customers ........................................................................ 3.1174¢ per kWh

**October through May:**
- Secondary Distribution customers .......................................................... 2.8813¢ per kWh
- Primary Distribution customers .............................................................. 2.8560¢ per kWh
- Transmission customers ........................................................................ 2.8318¢ per kWh

Fuel Costs shall be the cost of:

1. fossil, nuclear, bio-mass (including renewable) fuel and emission allowances (including credits, offsets, taxes, tariffs or other mechanisms intended to establish a market price for carbon, carbon dioxide and/or other greenhouse gases) consumed in the Company's own plants, and the Company's share of fossil, nuclear, and bio-mass (including renewable) fuel and emission allowances (including credits, offsets, taxes, tariffs or other mechanisms intended to establish a market price for carbon, carbon dioxide and/or other greenhouse gases) consumed in jointly owned or leased plants; plus

2. the identifiable fossil, nuclear, bio-mass (including renewable) fuel and emission allowance costs (including credits, offsets, taxes, tariffs or other mechanisms intended to establish a market price for carbon, carbon dioxide and/or other greenhouse gases) associated with energy purchased for reasons other than identified in (3) below; plus

3. the net energy cost of energy purchases, exclusive of capacity or demand charges (irrespective of the designation assigned to such transaction) when such energy is purchased on an economic dispatch basis. Included therein may be such costs as the charges for energy purchases and the charges as a result of scheduled outages, all such kinds of energy being purchased by the buyer to substitute for its own higher cost of energy; less
(4) the cost of fossil, nuclear, bio-mass (including renewable) fuel and emission allowances (including credits, offsets, taxes, tariffs or other mechanisms intended to establish a market price for carbon, carbon dioxide and/or other greenhouse gases) recovered through intersystem sales when sold on an economic dispatch basis; less

(5) retail portion of gains resulting from the sale of any emissions allowances; less

(6) seventy-five percent of net gains from wholesale market opportunity sales; plus or minus

(7) net gains and losses incurred under the Natural Gas and Oil Procurement and Hedging Program implemented in Docket No. 16134-U; plus or minus

(8) carrying costs on over or under recovered fuel balance calculated at the Company’s short-term debt rate and excluding the first $15 million of any under recovered cost; plus or minus

(9) other costs or credits as determined by the Commission for inclusion in, or reduction of, recoverable fuel costs.

DEFINITIONS:

TRANSMISSION CUSTOMERS:
Customers who receive electrical service from a transmission line of 46 kV or higher, or from a substation or a pole-mounted or pad-mounted transformer, which is dedicated to them and whose metering is at or emulated to 46 kV or more.

PRIMARY DISTRIBUTION CUSTOMERS:
Customers who receive electrical service from a distribution line at a voltage between 2.4 kV and 25 kV, or a substation or a pole-mounted or pad-mounted transformer whose high-side and low-side voltage is between 2.4 kV and 25 kV.

SECONDARY DISTRIBUTION CUSTOMERS:
Any customer not defined as a Transmission or Primary Distribution Customer.

SENIOR CITIZEN – LOW INCOME ASSISTANCE:
Qualifying customers, after certification by the Company, will be eligible for a fuel cost recovery credit of up to $6.00 monthly at their primary residence. To qualify, the customer must be certified as eligible for the “SENIOR CITIZEN – LOW INCOME ASSISTANCE” credit provided on the R-21 tariff or its successor. There shall be no net credits nor shall there be any carry-over credits.

GENERAL TERMS & CONDITIONS:
The adjustment calculated under this rider is subject to change in such an amount as may be approved and/or amended by the Georgia Public Service Commission.

Service hereunder subject to Rules and Regulations for Electric Service on file with the Georgia Public Service Commission.