

SO To GO

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A MONTHLY
NEWS AND
INFORMATION
UPDATE FROM
SOUTHERN
COMPANY

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COMPANY



Recent renewable energy additions by Southern Company include the system's first wind power acquisition.

Wind power added to growing renewable generation portfolio

Southern Company subsidiaries are continuing to fulfill their commitment to the full portfolio of energy resources with recent announcements of several more renewable energy projects that are either under development or in operation.

Competitive generation subsidiary Southern Power, a national leader in renewables, is growing its renewable energy generating capacity to more than 1,100 megawatts with 16 solar, wind and biomass projects – including the company's first wind power acquisition, Kay Wind in Oklahoma.

"Southern Power has acquired more than 1,000 MW of renewables while staying true to its conservative business model, making smart investments to help serve customers' energy needs now and in the future," said Southern Company Chairman, President and CEO Thomas A. Fanning.

These developments represent only a portion of the recent renewable energy activities that have taken place at Southern Power and elsewhere across the Southern Company system.

Subsidiary Gulf Power recently announced its fifth renewable energy project, which will make the utility a leading purchaser of wind generation among Florida utilities. The agreement is the first of its kind in the state.

The project, called Kingfisher Wind, will be built in central Oklahoma, where conditions are favorable

for wind energy. The project is expected to supply enough energy to power more than 50,000 homes per year.

In addition, Gulf Power is partnering with the U.S. Navy and Air Force to build three solar energy farms at Eglin Air Force Base in Fort Walton Beach (30 MW), Holley Field in Navarre (40 MW) and Saufley Field in Pensacola (50 MW).

Subsidiary Mississippi Power is also expanding its renewable generation portfolio with its third renewable project. The company has partnered with Origis Energy to develop a 52-MW solar project on 485 acres in Sumrall, pending approval by the Mississippi Public Service Commission.

Mississippi Power also recently announced a partnership with two solar companies (Hannah Solar and Strata Solar) and the Navy to build utility-scale solar electric generating farms at two different locations in the company's service territory. Also pending approval by the Mississippi Public Service Commission, these projects combined at 105 MW would represent the largest solar installations in the state.

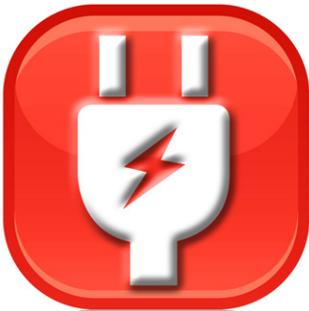
In all, the Southern Company system has added or announced more than 3,100 MW of renewable projects since 2012. Renewable energy has an important role – along with nuclear, 21st century coal, natural gas and energy efficiency – for America's future.



ENERGY INNOVATION

Southern Company is the industry leader in researching and developing better energy technologies

- Establishing the Energy Innovation Center to identify, develop and commercialize new products and services for customers
- Managed about \$800 million in environmental research and development over the past decade
- Operating and managing the U.S. Department of Energy's National Carbon Capture Center, testing the next generation of technologies to reduce greenhouse gas emissions
- Conducting the United States' largest demonstration of carbon capture on a pulverized-coal power plant at Plant Barry
- Helped develop innovative TRIG™ 21st century coal gasification technology, which is being marketed worldwide
- Developed the nation's only research facilities dedicated to testing technologies for managing water resources and reducing mercury emissions related to power generation
- Completed initial deployment of 4.4 million "smart meters," which are capable of providing information that can help customers manage their energy usage more wisely and save money
- Invested more than \$9 billion in environmental controls, reducing emissions more than 80 percent while increasing electricity generation by as much as 40 percent to meet customers' growing need for energy
- Working with diverse partners and supporting innovative environmental projects to conserve wildlife and habitat across the Southeast



FUEL DIVERSITY

Dedicated to developing the full portfolio of resources for America's energy future

- Subsidiary Georgia Power leading U.S. nuclear power renaissance by adding two units at Plant Vogtle
- Subsidiary Mississippi Power building a commercial-scale 21st century coal facility in Kemper County, with an expected carbon footprint better than a similarly sized natural gas plant
- Subsidiary Georgia Power's Plant McDonough switched from coal-fired to natural gas-fired technology; coal-to-gas conversions underway in Alabama, Georgia and Mississippi
- Subsidiary Southern Power operating 100-megawatt waste wood-fired biomass plant, one of the nation's largest, in Texas
- Subsidiary Southern Power and partners own, manage or are constructing 14 solar facilities; company ownership totals approximately 760 MW
- Subsidiary Georgia Power has a growing solar power portfolio expected to be largest of any U.S. utility operating without government mandates; Gulf Power and Mississippi Power also developing solar projects
- Alabama, Georgia and Florida subsidiaries purchased – or have announced plans to buy – more than 800 MW of wind energy in Oklahoma and Kansas; subsidiary Southern Power to acquire 299-MW wind facility in Oklahoma
- Energy efficiency programs across the Southern Company system have avoided the need for the equivalent of enough energy to power Savannah, Georgia, and Birmingham and Montgomery, Alabama, for one year



FINANCIAL INTEGRITY

A business model that has stood the test of time, serving the Southeast for more than 100 years

- Simple, transparent business model with the goal of achieving attractive, risk-adjusted returns
- Outperformed S&P 500 index for total shareholder return for 10-year, 20-year and 30-year periods ended Dec. 31, 2014
- Declared a dividend to shareholders for 270 consecutive quarters, dating back to 1948
- One of Fortune magazine's "World's Most Admired Companies" – six consecutive years
- Winner of EEI's 2014 National Key Accounts Customer Service Award for Outstanding Customer Service
- Received 2014 National Award of Nuclear Science and History from the National Atomic Museum Foundation for leadership and commitment to new nuclear development

Note about forward-looking statements: <http://www.southerncompany.com/legal/home.cshhtml>

With more than 4.5 million customers and approximately 46,000 megawatts of generating capacity, Atlanta-based Southern Company (NYSE: SO) is the premier energy company serving the Southeast through its subsidiaries. A leading U.S. producer of clean, safe, reliable and affordable electricity, Southern Company owns electric utilities in four states and a growing competitive generation company, as well as fiber optics and wireless communications. Southern Company brands are known for energy innovation, excellent customer service, high reliability and retail electric prices that are below the national average. Southern Company and its subsidiaries are leading the nation's nuclear renaissance through the construction of the first new nuclear units to be built in a generation of Americans and are demonstrating their commitment to energy innovation through the development of a state-of-the-art coal gasification plant. Southern Company has been recognized by the U.S. Department of Defense and G.I. Jobs magazine as a top military employer, listed by DiversityInc as a top company for Blacks and designated a 2014 Top Employer for Hispanics by Hispanic Network. The company received the Edison Award from the Edison Electric Institute for its leadership in new nuclear development, was named Electric Light & Power magazine's Utility of the Year for 2012 and is continually ranked among the top utilities in Fortune's annual "World's Most Admired" electric and gas utility rankings. **Visit our website at www.southerncompany.com.**